

## ORDINANCE NO. 926

AN ORDINANCE APPROVING AND CONFIRMING THE FINAL ASSESSMENT AND ASSESSMENT ROLL OF LOCAL IMPROVEMENT DISTRICT NO. 79-ST-32, WHICH HAS BEEN CREATED AND ESTABLISHED FOR THE PURPOSE OF PAYING THE COST OF IMPROVING CERTAIN PROPERTY ALL IN THE CITY OF RED-MOND, WASHINGTON, BY THE CONSTRUCTION, INSTALLATION AND PERFORMANCE OF GRADING, CONSTRUCTING AND SURFACING AN ASPHALT PAVED STREET, CONCRETE CURBS AND GUTTERS, CONCRETE SIDEWALKS AND DRIVEWAYS, STORM DRAINAGE FACILITIES, TOGETHER WITH ALL NECESSARY APPURTENANCES, PURSUANT TO ORDI-NANCE NO. 884, LEVYING AND ASSESSING THE AMOUNT THEREOF AGAINST THE SEVERAL LOTS, TRACTS, PARCELS OF LAND AND OTHER PROPERTY SHOWN ON SAID ROLL.

WHEREAS, the assessment roll levying the special assessments against the properties located in Local Improvement District No. 79-ST-32, in the City of Redmond, Washington, created under Ordinance No. 884, was filed with the City Clerk of the City of Redmond as provided by law, and

WHEREAS, notice of the time and place of hearing thereof and of making objections and protests to said roll was duly published at and for the time and manner provided by law, fixing the time and place of hearing thereon for the first day of July, 1980, at the hour of 8:00 p.m. in the Council chambers of the Civic Center Redmond City Hall, Redmond, Washington, and further notice thereof was duly mailed by the City Clerk to each property owner on said roll, and

WHEREAS, at the time and place fixed and designated in said notice, the hearing on said assessment roll was duly held and all written and oral protests received were duly considered and all persons appearing at said hearing were heard, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The assessments and assessment roll of Local Improvement District No. 79-ST-32, which has been created and established for the purpose of paying the cost of the construction, installation and performance of grading,

constructing and surfacing an asphalt paved street, concrete curbs and gutters, concrete sidewalks and driveways, storm drainage facilities, together with all necessary appurtenances, pursuant to Ordinance No. 884, levying and assessing the amount thereof against the several lots, tracts, parcels of land and other property shown on said roll on the streets , and avenues and along the routes designated as N.E. 99th Street extending from a point 160' westerly of the intersection with 161st Avenue N.E. to a point 167' easterly of its intersection with 163rd Avenue N.E., a distance of 1,334 feet more or less, and portions of the intersecting streets of 161st Avenue N.E., 162nd Avenue N.E. and 163rd Avenue N.E., all within the plat of Valleyview Hilltop addition, division no. 1, situated within the City of Redmond, King County, Washington, all pursuant to Ordinance No. 884, as the same now stands, and the same are hereby in all things and respects approved and confirmed.

Section 2. Each of the lots, tracts, parcels of land, and other property shown on said roll is hereby determined and declared to be specially benefited by said improvement in at least the amount charged against the same and the assessment appearing on the same is in proportion to the several assessments appearing on the said roll. There is hereby levied and assessed against each lot, tract, parcel of land and other property appearing upon said roll the amount finally charged against the same thereon.

Section 3. The assessment roll as approved and confirmed shall be filed with the Treasurer of the City of Redmond, Washington, for collection and said Treasurer is hereby authorized and directed to publish notice as required by law stating that the said roll is in his hands for collection and that payment of any assessment thereon or any portion thereof may be paid at any time within thirty (30)

days from the date of the first publication of the City Treasurer's notice that the assessment roll has been placed in his hands for collection without penalty, interest of costs, and thereafter the sum remaining unpaid, if any, may be paid in ten (10) equal annual installments with the interest on the whole unpaid sum at the rate of ten and onehalf percent (10½%) per annum; provided, however, that if the net effective interest rate fixed on the local improvements bonds hereafter issued for Local Improvement District No. 79-ST-32 is less than 10% per annum, the interest rate on the unpaid assessments shall be revised to a rate of one-half of 1% in excess of the net effective interest rate on such bonds. Any installment not paid prior to the annual anniversary of said thirty (30) day period shall be deemed delinquent. All delinquent installments shall be subject to a charge for interest at the rate established as provided above per annum and for an additional charge of 5% penalty levied upon the principal due upon such installment or installments. The collection of such delinquent installments will be enforced in the manner provided by law.

Section 4. Severability. If any one or more of the provisions of this ordinance shall be declared by any court of competent jurisdiction to be contrary to law, then such provision shall be null and void and shall be deemed severable from the remaining provisions of this ordinance and shall in no way affect the validity of the other provisions of this ordinance.

Section 5. This Ordinance shall be in full force and effect five (5) days after the date of its publication in the manner provided by law.

Lucitive Y. Wince
MAYOR, CHRISTINE T. HIMES

ATTEST/AUTHENTICATED:

CITY CLERK, PAUL F. KUSAKABE

APPROVED AS TO FORM:

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